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FOR IMMEDIATE RELEASE

2 April 2019

AIRASIA GROUP BERHAD (“AAGB” OR “COMPANY”)

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED DISPOSAL BY AAGB OF 100.0% EQUITY INTEREST EACH IN THE MERAH AVIATION ENTITIES TO AS AIR LEASE HOLDINGS 5T DAC, AN ENTITY INDIRECTLY CONTROLLED BY CASTLELAKE, L.P. (“PROPOSED DISPOSAL”)

(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the circular dated 1 April 2019 which sets out the details, terms and conditions of the Proposed Disposal (“Circular”).)

We refer to the Circular in relation to the Proposed Disposal.

On behalf of AAGB, RHB Investment Bank Berhad wishes to inform that the cover page of the Circular has been updated with the current logo of BNP PARIBAS. There are no other changes to the Circular.

Thank you.