

Capital A appoints Effendy Shahul Hamid as Deputy CEO

Caption: Tony Fernandes, CEO Capital A and Effendy Shahul Hamid, Deputy CEO Capital A at the press conference today

KUALA LUMPUR, 30 March 2026 - Capital A Berhad ("Capital A") has appointed Effendy Shahul Hamid as Deputy Chief Executive Officer effective 6 April 2026, strengthening and reinforcing the company's leadership bench as it enters its next phase of growth.

Post the disposal of its aviation businesses to AirAsia X Berhad ("AirAsia X") in January 2026, Capital A now sharpens its focus to growing and scaling its other core businesses, namely Asia Digital Engineering (MRO), Teleport (logistics), AirAsia MOVE (mobility and travel platform), AirAsia Next (brand & IP management) and Santan (F&B).

Effendy's addition to the Capital A fold will see him add depth primarily in the areas of strategic decisioning and ecosystem orchestration, at the same time ensuring strong and sustainable execution in the various Capital A businesses as it pursues a regional growth trajectory.

Tony Fernandes, CEO of Capital A commented, "Effendy's experience and leadership style make him a natural fit for our next phase of growth. He is also a proven operator with a track record that speaks for itself. He understands how ecosystems create value and is able to rally teams around clear goals and deliver real results. At this point, we want to go further and faster in all our businesses on the back of digital innovation, and Effendy brings exactly the kind of depth and perspective that we need. I expect him to hit the ground running and add value very quickly."

Effendy Shahul Hamid said, "This is a rare opportunity and one that is too good to pass up. The ability to derive value anchored on superior technology use and ecosystem expansion is what I believe the best companies of the future will need to possess. I was looking for an opportunity and place that believed that same thing, and I'm excited that I found it at Capital A.

Aside from that, I am hoping to get back on the learning curve, working closely with the various CEO's of Capital A Group of Companies to create and unlock the high potential of their businesses. I am also looking forward to applying my previous experience in financial services to define a proposition in this space for the

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Group. Its strong ecosystem access and use-cases provide an ideal platform to demonstrate what the future could look like in this vertical.”

Effendy brings over two decades of regional leadership experience across banking, digital transformation, partnerships and ecosystem building. During his 21 years at CIMB Group, he ran its regional retail franchise, led its digital banking agenda and drove strategic partnerships and investments, including transforming Touch `n Go into a leading digital payments platform through its joint venture with Ant Group. He began his career in corporate development and investment banking, focusing on mergers & acquisitions and business expansion initiatives. On a full scholarship, Effendy graduated in Electronic Engineering from University College London, and later completed executive development programmes at Harvard Business School, INSEAD and Columbia Business School.

The appointment of Effendy as the Deputy CEO of Capital A reflects the company’s continued momentum as it positions itself to scale for its next phase of growth.

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