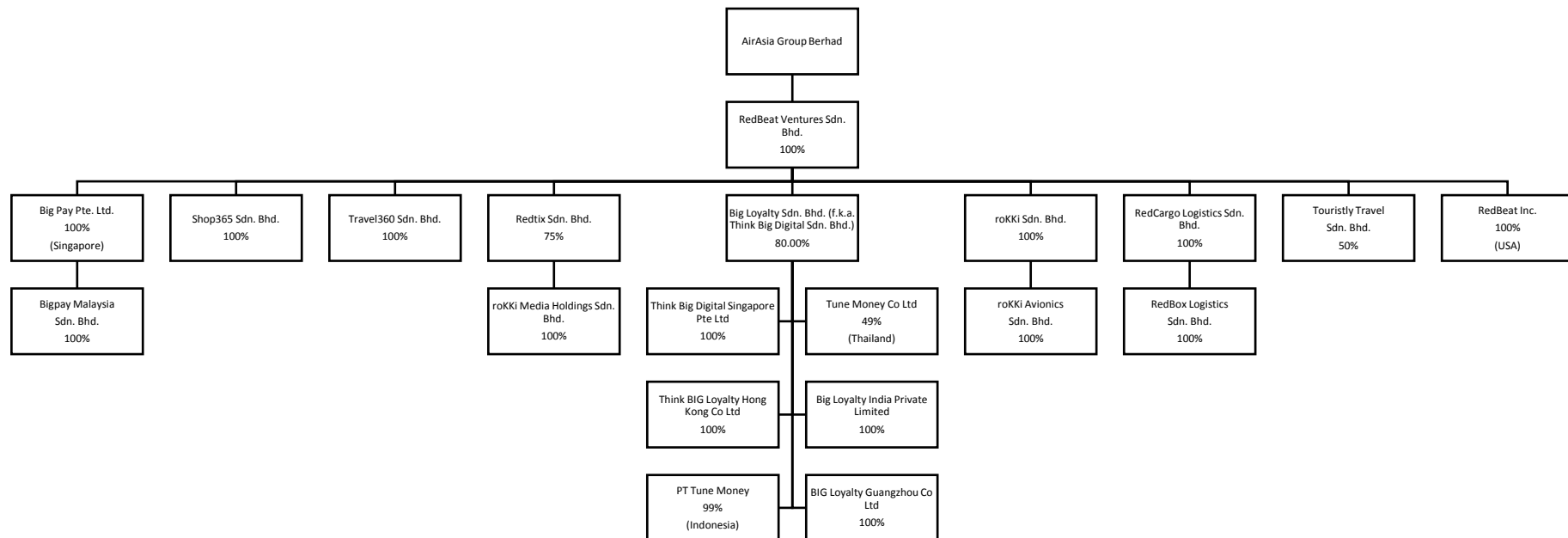


AIRASIA GROUP BERHAD ("AAGB" OR THE "COMPANY")

Group Corporate Structure of Redbeat Ventures Sdn. Bhd.

1. The Company wishes to announce that Redbeat Ventures Sdn. Bhd. ("**RBV**"), its wholly owned subsidiary which serves as the digital venture arm, has entered into Share Sale Agreements with AirAsia Berhad and AirAsia Investment Ltd respectively on 25 June 2018 to acquire entities principally involved in the provision of digital related services. All the transfers of shares have recently been completed.
2. The group corporate structure of RBV after this internal reorganisation and the recent completion of all the transfers of shares will be as follows:



This announcement is made on 17 December 2018.