

Bursa Announcement

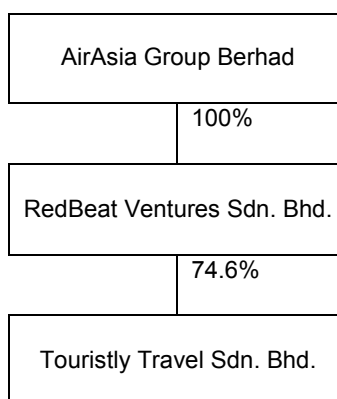
Subject: Acquisitions of shares in Touristly Travel Sdn. Bhd. (“Touristly”) by RedBeat Ventures Sdn. Bhd. (“RedBeat Ventures”), a wholly-owned subsidiary of AirAsia Group Berhad (“AirAsia” or “the Company”)

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of the Company wishes to announce that its wholly-owned subsidiary, Redbeat Ventures has on 4 March 2019 completed the acquisition of 629,130 ordinary shares in aggregate from Netrove Ventures Corporation, Jeffrey Saw Meng Lai and Wong Chin Kit (“**the Acquisition**”). Following the Acquisition, the Company's indirect shareholdings in Touristly through RedBeat Ventures increased from 50% to 74.6% resulting in Touristly becoming an indirect subsidiary of the Company.

Further details of the Acquisition are as follows:

Sellers	Number of Shares Sold	% of Shares
Netrove Ventures Corporation	247,023	9.6%
Jeffrey Saw Meng Lai	347,372	13.6%
Wong Chin Kit	34,735	1.4%

Following the Acquisition, the corporate structure of Touristly is as follows:



The Acquisition will not have any effect on AirAsia's share capital and substantial shareholders' shareholding and is not expected to have any material effect on the earnings per share, net assets per share as well as the gearing in the Company for the financial year ending 31 December 2019.

The Acquisition is not subject to the approval of the shareholders of the Company or any other regulatory authorities.

None of the directors and/or major shareholders of the Company and/or persons connected with them have any interest, direct or indirect in the Acquisition.

This announcement is made on 5 March 2019.