

Bursa Announcement

Subject: Acquisition of 100% equity stake in the share capital of RedTix Sdn. Bhd. (“RTSB”) (formerly known as Rokki Media Sdn. Bhd.) from Rokki Media Holdings Sdn. Bhd. (“RMHSB”).

1. INTRODUCTION

AirAsia Berhad (“AAB” or “Company”) is pleased to announce that it has on 23 May 2017, successfully acquired 2 ordinary shares (“Acquisition Shares”) in RTSB (Company No: 1096870-M) from RMHSB (Company No: 1096871-H), which is in total, equivalent to one hundred percent (100%) of the share capital of RTSB for a total purchase consideration of RM2.00, of which the purchase consideration was satisfied in full by way of cash (the “Transaction”).

The share transfer instrument was successfully effected on 23 May 2017.

2. INFORMATION ON RTSB

RTSB is a company incorporated in Malaysia and having its registered address at B-13-15, Level 13, Menara Prima B, Jalan PJU1/39, Dataran Prima, 47301 Petaling Jaya, Selangor Darul Ehsan, Malaysia. Incorporated on 9 June 2014 under the name Rokki Media Sdn. Bhd. (“RMSB”), RMSB’s name was changed to RTSB with effect from 17 May 2017 as per form dated on 17 May 2017 issued by the Companies Commission of Malaysia. RTSB has in total, 2 ordinary shares which have been issued and fully paid-up. RTSB is currently a dormant shell company.

The current directors of RTSB are as follows:

- i. Sami Joseph El Hadery
- ii. How Kim Lian (nominee of AAB)

3. TRANSACTION RATIONALE

Acquiring RTSB would allow AAB to float the RedTix event ticketing business in the future, which currently resides within AAB, as a separate entity by itself to enable it to have an independent and focused management to drive the RedTix event ticketing business.

4. FINANCIAL RISKS

The financial risks associated with entering into the Transaction are expected to be limited to the Company’s investment in RTSB.

5. STATEMENT BY THE BOARD

The Board of AAB, having considered all the relevant factors in respect of the Transaction is of the opinion that entering into the Transaction is in the best interest of the Company. The directors, major shareholders or persons connected with them have no interest, direct or indirect in the Transaction.

6. FINANCIAL EFFECT OF THE TRANSACTION

The Transaction will not have any material financial impact in the current financial year nor will it have any effect on the share capital and substantial shareholders’ shareholdings of AAB. It is also not expected to have material effect on the net assets per share, earnings per share and gearing of AAB for this financial year ending 31 December 2017.

7. APPROVAL REQUIRED

The value of the Transaction would not breach the 25% percentage ratio as prescribed under the Bursa Malaysia Securities Berhad’s Main Market Listing Requirements. As such, AAB does not require approval of its shareholders or any authorities to undertake the Transaction.

This announcement is dated 24 May 2017.