#### **BURSA ANNOUNCEMENT**

Subject:

PURCHASE OF RAMP EQUIPMENT AND TRANSFER OF EMPLOYEES TO GROUND TEAM RED SDN. BHD. ("GTR")

#### Contents:

#### 1. Introduction

- 1.1 Reference is made to the announcement dated 27 September 2017 in relation to the Sale and Purchase Agreement entered into between AirAsia X Berhad ("AAX") and GTR ("SPA") ("Announcement").
- 1.2 AAX and GTR have on 1 November 2017 agreed to enter into an Addendum to the SPA to amend the terms of the SPA ("Addendum").
- 1.3 Unless otherwise defined, the definitions set out in the Announcement shall apply herein.

### 2. Amendments to the SPA

2.1 The Parties have amended the SPA to provide that the delivery of the Ground Equipment to GTR shall be effective on **1 November 2017**.

# 3. Financial Impact of the Addendum

The Addendum will not create material financial impact in the current financial year nor will it have any effect on the share capital and substantial shareholders' shareholdings of the Company. It is not expected to have material effect on the net assets per share, earnings per share and gearing of the Company for the financial year ending in 31 December 2017.

## 4. Document for Inspection

The Addendum is available for inspection by members at the registered office of the Company at B-13-15, Level 13, Menara Prima Tower B, Jalan PJU 1/39, Dataran Prima, 47301 Petaling Jaya, Selangor Darul Ehsan, Malaysia during normal business hours from Mondays to Fridays (except public holidays) for a period of 3 months from the date of this announcement.

This announcement is dated 1 November 2017.