

CAPITAL A THIRD QUARTER 2022 OPERATING RESULTS**Airlines closing in on pre-pandemic levels, digital businesses exceeding expectations with record breaking numbers**

- **Highest quarterly load factor of 86% since pandemic**
- **Passengers carried by our four airlines rose to 9.9 million, 54% of pre-pandemic levels and 36% QoQ growth**
- **Our four airlines flew 426 routes and 103 destinations with a balanced mix of domestic and international routes**
- **airasia Super App and Teleport achieved record-breaking number of transactions and e-commerce delivery orders**

KUALA LUMPUR, 26 October 2022 - Capital A Berhad (formerly known as AirAsia Group Berhad) ("Capital A" or the "Group") has announced the operating statistics for its aviation, digital and logistics businesses for the Third Quarter of the Financial Year 2022 ("3Q2022").

Capital A's Consolidated Airlines¹ continue to recover strongly with another record quarterly load factor of 86% since the onset of the pandemic. The Consolidated Airlines carried over 7.1 million passengers, a 1925% increase year-on-year ("YoY") and 28% increase quarter-on-quarter ("QoQ"). In this quarter, the Group's Consolidated Airlines operated a total of 68 aircraft, restoring 48 aircraft to service compared to a year ago.

The Consolidated Airlines flew close to 45,000 flights in the quarter, up 1460% YoY from less than 3,000 flights flown in the same period last year and with more than 9,000 flights compared to the preceding quarter, supported by the upsurge in domestic and international travel demand in our key markets. Seats sold for domestic and international flights increased by 10% and 107% QoQ respectively, signalling a strong rebound for international flight services. Correspondingly, Available Seat Kilometres ("ASK") rose by 1760% YoY while Revenue Passenger Kilometres ("RPK") increased by 2408% YoY.

AirAsia Malaysia posted a stronger load factor of 86% in 3Q2022, up by 25 percentage points ("ppts") YoY and 2 ppts QoQ. Passengers carried and overall capacity increased significantly by 3009% YoY and 2098% YoY to 4.8 million and 5.6 million respectively, with 35 operating aircraft added to support the strong travel rebound for both domestic and international flights. Load factor for international flights achieved 84% while domestic flights were even stronger at 88%. 177 routes were flown during the quarter. We achieved a remarkable load factor of 95% on the once busiest international route in the world, Kuala Lumpur-Singapore route, this quarter. In 3Q2022, AirAsia Malaysia flew to 57 destinations, of which 41 were international destinations.

AirAsia Indonesia recorded a notable load factor of 82% in 3Q2022, an increase of 43 ppts YoY. Domestic flights achieved a healthy load factor at 78% while the load factor for international flights

¹ Capital A Berhad Consolidated Airlines refers to Airlines whose financial and operational results are consolidated for financial reporting purposes and these are the Malaysian, Indonesian and Philippines Airlines.

Preliminary Operating Statistics

For the 3rd Quarter of 2022

was even stronger at 86%. Passengers carried and capacity improved by 6872% YoY and 3264% YoY respectively, on the back of rising international traffic demand, with 50% of the total number of seats sold from international flights. The number of flight frequencies increased significantly to 7,267 from 216 in the same period last year.

AirAsia Philippines also posted a marked improvement in load factor at 89% in the quarter, which grew by 12 pts YoY. In 3Q2022, the number of passengers carried increased by 574% YoY and capacity expanded by 486% YoY. International flights delivered a healthy load factor at 76% while domestic flights remained very strong at 90%. Correspondingly, ASKs increased by 455% YoY and the number of flights flown surged by 486% YoY. In 3Q2022, AirAsia Philippines flew to 25 destinations with 40% from international destinations.

On top of the Consolidated Airlines, AirAsia Thailand recorded an improved load factor of 87%, up 27 pts YoY, driven by the strong rebound of both domestic and international capacity. Passengers carried increased significantly by 3354% to 2.75 million passengers in 3Q2022, largely due to the ongoing travelling momentum. International flights achieved load factor at 82% while domestic flights remained strong at 89%. As a result, ASKs and seating capacity increased significantly by 2792% and 2263% YoY, respectively. The number of operating aircraft in 3Q2022 increased to 35, 60% of the total fleet. AirAsia Thailand flew to 53 destinations in this quarter, with 55% from international destinations.

As a group, our four airlines carried 9.9 million passengers in 3Q2022, 2189% higher YoY, utilising 103 aircraft. This resulted in an ASK of 11,417 million, recovering 44% of pre-pandemic levels.

For Capital A's digital businesses, airasia Super App achieved 9.5 million average Monthly Active Users ("MAU") in 3Q2022, up 161% compared to the same period last year. The number of transactions increased substantially by 1953% for YoY comparison and 139% QoQ. The improved performance is mainly attributed to our travel vertical where bookings on our OTA platform (FlyBeyond, offering flights from 700 carriers globally) alongside AirAsia flights, as well as our Hotels booking platform have increased in line with the huge resurgence in travel demand, and the rollout of numerous sales campaigns such as SUPER Travel Fest, SUPER Flash Sale and the first of its kind 5 million FREE SEATs sale during the quarter. As for airasia Ride, the number of completed rides achieved more than 550,000 rides in the quarter.

BigPay's carded users rose to 1.26 million in 3Q2022, recording a 48% YoY and 4% QoQ increase. User growth kept pace with last quarter with higher travel recovery momentum driving organic growth. The growth was enabled by the launch of more products including Stashes, a budgeting and saving tool to enable users to save and meet their financial goals; 35 new remittance corridors across Europe and the UK; and full availability of BigPay's personal loans across the user base.

For Capital A's logistics business, Teleport transported 26,667 tonnes in 3Q2022, up 21% QoQ mainly due to an increase in international belly capacity to capture more market share. Delivery orders continued to achieve another record-breaking quarter with 2.7 million delivery orders, up 136% QoQ. The outstanding growth of delivery orders was due to Teleport securing new marketplace partners.

Preliminary Operating Statistics

For the 3rd Quarter of 2022

Capital A Berhad Consolidated Airlines - Malaysia, Indonesia & Philippines

3rd Quarter 2022 Operating Statistics

Capital A Berhad AOCs (MAA, IAA & PAA)	Jul-Sep 2022	Jul-Sep 2021	Change
Passengers Carried ¹	7,128,274	351,971	1925%
Capacity ²	8,286,341	528,850	1467%
Load Factor (%) ³	86	67	19ppt
ASK (mil) ⁴	8,554	460	1760%
RPK (mil) ⁵	7,322	292	2408%
Number of stages ⁶	44,876	2,876	1460%
Average stage length (km)	1022	871	17%
Size of fleet at quarter end (aircraft) ⁷	153	155	-2
Operating aircraft at quarter end (aircraft)	68	20	48

Note: (i) The fleet count excludes:

- Two (2) A320 aircraft leased to a third party airline
- One (1) A330 aircraft wet-leased from AirAsia X (AAX) and operated under AK flight code

(ii) The operating statistics derived from one (1) A330 aircraft wet-leased from AAX and operated under AK flight code were included in table above except for the fleet count and operating aircraft

Malaysia

3rd Quarter 2022 Operating Statistics

AirAsia Malaysia	Jul-Sep 2022	Jul-Sep 2021	Change
Passengers Carried ¹	4,840,319	155,668	3009%
Capacity ²	5,601,821	254,890	2098%
Load Factor (%) ³	86	61	25ppt
ASK (mil) ⁴	5,928	239	2380%
RPK (mil) ⁵	5,102	143	3468%
Number of stages ⁶	29,962	1,354	2113%
Average stage length (km)	1,043	943	11%
Size of fleet at quarter end (aircraft) ⁷	105	105	0
Operating aircraft at quarter end (aircraft)	47	12	35

Note: (iii) The fleet count excludes:

- Two (2) A320 aircraft leased to a third party airline
- One (1) A330 aircraft wet-leased from AirAsia X (AAX) and operated under AK flight code

(iv) The operating statistics derived from one (1) A330 aircraft wet-leased from AAX and operated under AK flight code were included in table above except for the fleet count and operating aircraft

Preliminary Operating Statistics For the 3rd Quarter of 2022

Indonesia

3rd Quarter 2022 Operating Statistics

AirAsia Indonesia	Jul-Sep 2022	Jul-Sep 2021	Change
Passengers Carried ¹	1,068,900	15,332	6872%
Capacity ²	1,308,060	38,880	3264%
Load Factor (%) ³	82	39	43ppt
ASK (mil) ⁴	1,621	40	3953%
RPK (mil) ⁵	1,347	18	7383%
Number of stages ⁶	7,267	216	3264%
Average stage length (km)	1,239	1,034	20%
Size of fleet at quarter end (aircraft) ⁷	24	26	-2
Operating aircraft at quarter end (aircraft)	12	3	9

Philippines

3rd Quarter 2022 Operating Statistics

AirAsia Philippines	Jul-Sep 2022	Jul-Sep 2021	Change
Passengers Carried ¹	1,219,055	180,971	574%
Capacity ²	1,376,460	235,080	486%
Load Factor (%) ³	89	77	12ppt
ASK (mil) ⁴	1,005	181	455%
RPK (mil) ⁵	873	131	566%
Number of stages ⁶	7,647	1,306	486%
Average stage length (km)	730	769	-5%
Size of fleet at quarter end (aircraft) ⁷	24	24	0
Operating aircraft at quarter end (aircraft)	9	5	4

Thailand

3rd Quarter 2022 Operating Statistics

AirAsia Thailand	Jul-Sep 2022	Jul-Sep 2021	Change
Passengers Carried ¹	2,754,920	79,767	3354%
Capacity ²	3,155,112	133,548	2263%
Load Factor (%) ³	87	60	27ppt
ASK (mil) ⁴	2,863	99	2792%
RPK (mil) ⁵	2,478	64	3772%
Number of stages ⁶	17,269	770	2143%
Average stage length (km)	906	713	27%
Size of fleet at quarter end (aircraft) ⁷	58	60	-2
Operating aircraft at quarter end (aircraft)	35	6	29

Preliminary Operating Statistics For the 3rd Quarter of 2022

Capital A Berhad's Digital and Logistics businesses 3rd Quarter 2022 Operating Statistics

	Jul-Sep 2022	Jul-Sep 2021	change
airasia Super App			
Monthly Active Users ('000) ⁸	9,537	3,653	161%
No. of Transactions ('000)	11,667	568	1953%
BigPay			
Carded Users (cumulative) ⁹	1,262,523	853,564	48%
Teleport			
Tonnage (tonnes) ¹⁰	26,667	26,664	0.01%
No. of Delivery ('000) ¹¹	2,717	310	776%

Airlines

- 1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- 2) Number of seats flown
- 3) Number of Passengers Carried as a percentage of Capacity
- 4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- 5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- 6) Number of flights flown
- 7) Number of total aircraft at quarter end

Digital and Logistics

- 8) Number of unique users who visit a site within the month
- 9) Number of users with an active card
- 10) Cargo capacity sold and utilised
- 11) Number of parcels sold and delivered

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