

CAPITAL A SECOND QUARTER 2023 OPERATING RESULTS

Twofold increase in passenger traffic from last year powers significant growth in aviation services and digital businesses

- Capacity & Passenger Carried : 16.2 million seats & 14.2 million passengers
- Total activated aircraft : 166 (operating and spare aircraft)
- airasia Superapp average Monthly Active Users : 15 million
- BigPay's Carded Users : 1.41 million
- Teleport's Cargo moved : 45,250 tonnes
- ADE's No. base maintenance checks : 22 checks
- Santan's inflight products units sold : 4.8 million
- GTR's flights and Tonnage handled : 36,691 flights & 16,787 tonnes

KUALA LUMPUR, 27 July 2023 - Capital A Berhad ("Capital A" or the "Group") has announced the operating statistics for its aviation, digital, logistics and aviation services segments for the Second Quarter of the Financial Year 2023 ("2Q2023").

AVIATION

In 2Q2023, AirAsia Malaysia, AirAsia Thailand, AirAsia Indonesia and AirAsia Philippines (the "Consolidated Airlines"¹) posted a healthy load factor of 88%, having carried 14.2 million passengers, almost double the number year-on-year ("YoY"). Across the group, 16.2 million seats were available, operated by 146 of the 166 activated aircraft. To date, the Consolidated Airlines have recovered 73% and 74% of 1H2019 capacity and passengers carried respectively. With the strong resurgence of travel demand, the group Available Seat Kilometres ("ASK") grew to 18,989 million, improved 132% YoY and Revenue Passenger Kilometres ("RPK") up by 146% YoY, recorded at 16,312 million.

During the quarter, the largest short-haul airline in the group, AirAsia Malaysia recorded a strong overall load factor of 87% reaching 6.4 million passengers. AirAsia Thailand, on the other hand, posted a load factor of 89% carrying 4.6 million passengers. While AirAsia Indonesia and AirAsia Philippines posted robust load factor at 84% and 91%, with passenger carried of 1.5 million and 1.6 million, respectively.

Throughout the 2Q2023, the domestic performance was incredibly strong and international market traffic remained buoyant with favourable load factor. In response to the robust international market demand, the group has reallocated more capacity to international routes to meet the strong resurgence from the international market.

MOVE (new name of airasia Digital, comprising airasia Superapp & BigPay)

airasia Superapp continued to gain strong momentum recording its highest quarterly average Monthly Active Users ("MAU") of 15 million in 2Q2023, up 40% YoY. This led to a 102% YoY jump in the number of transactions at 7.9 million. The encouraging results indicate improved user engagement in the app, as the number of transactions rose more than two-fold compared to the average MAU on a yearly basis.

Gross Booking Value ("GBV") has also improved notably by 110% YoY. The Travel vertical experienced a 9% improvement and the Delivers vertical saw a 5% increase, while Rewards and other businesses delivered close to 8% growth. These were largely attributed to Superapp Super Sale campaigns, free seats campaigns for AirAsia Flights and ongoing efforts to increase fleet drivers for airasia ride that

¹ Consolidated Airlines refers to airlines whose financial and operational results are consolidated for financial reporting

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improved completion rates, which resulted in a total of 2.6 million rides completed by June 2023.

BigPay's carded users grew by 16% YoY reaching 1.4 million users. The Gross Transaction Value ("GTV") also posted an upward trend, climbing 40% YoY driven by domestic transactions within the Payment and Remittance products.

Additionally, the Marketplace GTV grew by 32% YoY with the introduction of prepaid mobile top-ups, which enables users to top up directly through the BigPay app while earning airasia points which can be redeemed for services and products on airasia Superapp. The Lending segment that was launched in Malaysia in 1Q2022, grew 6% YoY. The managed growth of the Lending product is deliberate to ensure a stable and balanced risk-return profile.

LOGISTICS

Teleport continues to demonstrate robust performance, having moved 45,250 tonnes, up 105% YoY, driven by the increased cargo belly capacity from the return of international flights and increased utilisation. The delivery segment also showed strong uplift, delivering 4.9 million parcels in 2Q2023. The 321% YoY improvement showcases Teleport's success to capture wallet share from key marketplaces, now served by a combination of dedicated freighter and flexible belly capacity that enhances Teleport's ability to meet market requirements.

The 12 July 2023 was a momentous breakthrough for Teleport with the official induction of its first dedicated A321F aircraft named Awan, further strengthening its extensive air cargo network. The freighter's inaugural flight took place on 17 July 2023, covering the Kuala Lumpur to Kota Kinabalu and Kuching routes initially, with plans to expand internationally, starting with flights to Hong Kong in August.

AVIATION SERVICES

Asia Digital Engineering

Asia Digital Engineering ("ADE"), the Maintenance, Repair and Overhaul ("MRO") service provider in the region completed 22 base maintenance checks in 2Q2023, up from 12 checks conducted in the same period last year, due to the commencement of two additional maintenance lines in Senai. Line maintenance services also grew substantially by 179% YoY, of which 98% were from narrowbody aircraft and remaining 2% from widebody aircraft.

Santan

The Group's inflight service provider, Santan recorded 4.8 million units sold in 2Q2023, up by 189% YoY. Among these, 98% were perishable and non-perishable food and beverages items, and the remaining 2% were duty-free and merchandise products. The surge in demand for inflight products is in line with the increase in flight frequencies and improved passenger traffic.

The ready-to-eat and frozen food segments saw a 16% QoQ decline in units sold. Consumer access to these products decreased during this period, as a result of the transition in ambient food distribution shifting to convenience stores. Meanwhile, the restaurant and cafe segment saw units sold rise by 18% QoQ benefiting from higher foot traffic.

Ground Team Red (GTR) - Associate Company

GTR, the affiliated ground handling services company, managed nearly 37,000 flights, (of which 94% were AirAsia branded) and handled 5.7 million passengers in 2Q2023. In addition, GTR managed 16,787 tonnes of cargo, up 39% YoY, aligned with additional belly capacity in the market due to the increased flight frequencies of domestic and international routes from the ongoing travel recovery.

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Capital A Berhad Consolidated Airlines - Malaysia, Thailand, Indonesia & Philippines

2nd Quarter 2023 Operating Statistics

Capital A Berhad AOCs (MAA, IAA PAA & TAA)	Apr-Jun 2023	Apr-Jun 2022	Change
Passengers Carried ¹	14,243,439	7,241,911	97%
Capacity ²	16,240,174	8,833,442	84%
Load Factor (%) ³	88	82	6ppt
ASK (mil) ⁴	18,989	8,190	132%
RPK (mil) ⁵	16,312	6,641	146%
Number of stages ⁶	88,900	47,996	85%
Average stage length (km)	1,165	920	27%
Size of fleet at quarter end (aircraft) ⁷	210	213	-3
Operating aircraft at quarter end (aircraft)	146	90	56

Note : Inclusion of AirAsia Thailand (TAA) has been made to provide better comparability with the previous quarter

Malaysia

AirAsia Malaysia	Apr-Jun 2023	Apr-Jun 2022	Change
Passengers Carried ¹	6,446,264	3,848,837	67%
Capacity ²	7,439,324	4,592,612	62%
Load Factor (%) ³	87	84	3ppt
ASK (mil) ⁴	8,817	4,661	89%
RPK (mil) ⁵	7,558	3,853	96%
Number of stages ⁶	40,385	24,557	64%
Average stage length (km)	1179	1,003	18%
Size of fleet at quarter end (aircraft) ⁷	102	105	-3
Operating aircraft at quarter end (aircraft)	66	45	21

Note : The fleet count excludes two (2) A320 aircraft leased to a third party airline

Thailand

AirAsia Thailand	Apr-Jun 2023	Apr-Jun 2022	Change
Passengers Carried ¹	4,642,695	1,683,786	176%
Capacity ²	5,193,614	2,240,490	132%
Load Factor (%) ³	89	75	14ppt
ASK (mil) ⁴	5,940	1,811	228%
RPK (mil) ⁵	5,148	1,363	278%
Number of stages ⁶	28,475	12,326	131%
Average stage length (km)	1139	809	41%
Size of fleet at quarter end (aircraft) ⁷	54	59	-5
Operating aircraft at quarter end (aircraft)	44	25	19

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Indonesia

AirAsia Indonesia	Apr-Jun 2023	Apr-Jun 2022	Change
Passengers Carried ¹	1,521,021	714,761	113%
Capacity ²	1,821,420	929,520	96%
Load Factor (%) ³	84	77	7ppt
ASK (mil) ⁴	2,611	1,072	144%
RPK (mil) ⁵	2,199	829	165%
Number of stages ⁶	10,119	5,164	96%
Average stage length (km)	1433	1,154	24%
Size of fleet at quarter end (aircraft) ⁷	29	25	4
Operating aircraft at quarter end (aircraft)	21	12	9

Philippines

AirAsia Philippines	Apr-Jun 2023	Apr-Jun 2022	Change
Passengers Carried ¹	1,633,459	994,527	64%
Capacity ²	1,785,816	1,070,820	67%
Load Factor (%) ³	91	93	-1ppt
ASK (mil) ⁴	1,621	646	151%
RPK (mil) ⁵	1,407	596	136%
Number of stages ⁶	9,921	5,949	67%
Average stage length (km)	908	603	51%
Size of fleet at quarter end (aircraft) ⁷	25	24	1
Operating aircraft at quarter end (aircraft)	15	8	7

Airlines

- 1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- 2) Number of seats flown
- 3) Number of Passengers Carried as a percentage of Capacity
- 4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- 5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- 6) Number of flights flown
- 7) Number of total aircraft at quarter end

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Capital A Berhad's Move businesses 2nd Quarter 2023 Operating Statistics

airasia Superapp & BigPay	Apr-Jun 2023	Apr-Jun 2022	Change
Superapp			
Monthly Active Users (MAU)('000) ⁸	15,043	10,771	40%
No. of Transactions ('000)	7,883	3,904	102%
Gross Booking Value (RM) ('000)	3,383,300	1,614,493	110%
BigPay			
Carded Users (cumulative) ⁹	1,414,013	1,216,902	16%

Capital A Berhad's Logistics business 2nd Quarter 2023 Operating Statistics

Teleport	Apr-Jun 2023	Apr-Jun 2022	Change
Tonnage (tonnes) ¹⁰	45,250	22,133	104%
No. of Delivery ('000) ¹¹	4,859	1,153	321%
Size of fleet at quarter end (freighter)	1	0	1

Note : Arrival of first freighter is in June 2023, commenced operation start in mid-July 2023

Capital A Berhad's Aviation Services business 2nd Quarter 2023 Operating Statistics

Engineering	Apr-Jun 2023	Apr-Jun 2022	Change
No. of hangar line	7	3	4
No. of base maintenance check	22	12	10
No. of line maintenance services	2,646	949	179%

Santan	Apr-Jun 2023	Apr-Jun 2022	Change
Inflight products ¹²	4,849,598	1,676,544	189%
	Apr-Jun 2023	Jan-Mar 2023	Change
Ready-to-eat and frozen food ¹³	62,087	74,019	-16%
Restaurant and cafe ¹⁴	198,169	168,214	18%

Ground Team Red	Apr-Jun 2023	Apr-Jun 2022	Change
Flights handled ¹⁵	36,691	23,281	58%
Cargo handled (tonnes) ¹⁶	16,787	12,092	39%

Press release



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Move

- ⁸⁾ Number of unique users who visit a site within the month
- ⁹⁾ Number of users with an active card

Logistics

- ¹⁰⁾ Cargo capacity sold and utilised
- ¹¹⁾ Number of parcels sold and delivered

Aviation Services

- ¹²⁾ Number of units sold for perishable and non-perishable food and beverages, duty free and merchandise products
- ¹³⁾ Number of units sold for ambient food and frozen food
- ¹⁴⁾ Number of units sold for food and beverages
- ¹⁵⁾ Number of flights handled
- ¹⁶⁾ Cargo handling in tonnes

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