

Preliminary Operating Statistics

For the 3rd Quarter of 2020



Domestic Recovery Seen in 3Q20 Operating Statistics

AirAsia Group Berhad ("AirAsia" or "the Group") continued its recovery momentum into 3Q2020 as key operational metrics improved in September as compared to July, including a 36% increase in passengers carried by AirAsia Malaysia, 79% increase in passengers carried by AirAsia India, and an increase of 65% of passengers carried by AirAsia Thailand. Load factor for the Group increased 7 percentage points ("ppts") in September as compared to July 2020. These improvements highlight a strong upward rebound trend for air travel demand across key markets for the Group.

AirAsia Malaysia operated 52% of its domestic capacity in September, in comparison to 40% in July 2020 as travel demand has been on an upward trajectory since 2Q with the easing of restrictions on interstate travel. AirAsia Malaysia achieved a 68% load factor while carrying close to 1.8 million passengers during the quarter. While capacity has been reduced in October 2020 given the conditional movement control order by the government, AirAsia Malaysia is striving to recover to 60% of its pre-Covid domestic capacity by 4Q.

AirAsia Indonesia posted a load factor of 49% for 3Q2020, down by 36 ppts as compared to the same period last year. AirAsia Indonesia's operations have gradually picked up since the resumption of services on 19 June but have remained below pre-Covid levels. While AirAsia Indonesia carried only 4% of passengers in 3Q2020 at 73,905, the number of passengers carried improved by 18 times quarter-on-quarter as we resumed more flights in line with the easing of travel restrictions. A month-to-month breakdown showed an increase of 31% in capacity being operated and an improvement in the number of passengers carried by 60% in September in comparison to July. AirAsia Indonesia operated 12 routes during the quarter, including 5 international routes namely Kuala Lumpur-Jakarta, Surabaya-Kuala Lumpur, Kualanamu-Kuala Lumpur, Penang-Kualanamu and Kuala Lumpur-Lombok. AirAsia Indonesia also operated 20 charter flights with a total of 5 aircraft being deployed for the quarter. AirAsia Indonesia is expected to ramp up to 45% of its pre-Covid domestic capacity in 4Q.

While AirAsia Philippines operated only 5% of last year's capacity in the third quarter, passenger numbers more than doubled quarter-on-quarter.

AirAsia Thailand demonstrated a strong rebound in operations in tandem with solid domestic demand. In September, AirAsia Thailand operated 96% of pre-Covid domestic capacity, as compared to 59% in July 2020. During the quarter, AirAsia Thailand carried more than 1.8 million passengers, recording a solid load factor of 65%. In September, AirAsia Thailand seized the opportunity to capture a new customer base, including additional cargo services, by launching a new operating hub at Suvarnabhumi Airport ("BKK"). As a result, AirAsia Thailand maintained the largest market share in Thailand. We are aiming for AirAsia Thailand to operate more than pre-Covid domestic capacity in 4Q.

AirAsia India's performance during the quarter was commendable with 36% of capacity being operated in comparison to 3Q2019. On a month-to-month basis, in September AirAsia India operated 46% of last year's capacity, reflecting a 19 ppts increase from 27% in July 2020. Load factor held strong at 62% in 3Q2020, as AirAsia India carried 590,873 passengers, equalling 25% of last year's 3Q passengers. The Group is optimistic with AirAsia India's performance and is looking at domestic capacity recovering to 65% in 4Q.

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AirAsia Group Berhad Consolidated AOCs - Malaysia, Indonesia & Philippines **3rd Quarter 2020 Operating Statistics**

AirAsia Group Berhad AOCs (MAA, IAA & PAA)	Jul - Sep 2020	Jul - Sep 2019	Change
Passengers Carried ¹	1,914,606	13,002,178	-85%
Capacity ²	2,882,666	15,501,606	-81%
Load Factor (%) ³	66	84	-18ppt
ASK (mil) ⁴	2,716	19,024	-86%
RPK (mil) ⁵	1,828	16,021	-89%
Number of stages ⁶	15,667	85,403	-82%
Average stage length (km)	940	1,224	-23%
Size of fleet at month end ⁷	148	147	1

Note: (i) The fleet count excludes:

- Two (2) A320 aircraft leased to a third party airline

Malaysia

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AirAsia Malaysia	Jul - Sep 2020	Jul - Sep 2019	Change
Passengers Carried ¹	1,772,821	8,845,823	-80%
Capacity ²	2,610,686	10,636,026	-75%
Load Factor (%) ³	68	83	-15ppt
ASK (mil) ⁴	2,422	12,884	-81%
RPK (mil) ⁵	1,676	10,783	-84%
Number of stages ⁶	14,156	58,372	-76%
Average stage length (km)	925	1,208	-23%
Size of fleet at month end ⁷	95	96	-1

Note: (ii) The fleet count excludes:

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Indonesia

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AirAsia Indonesia	Jul - Sep 2020	Jul - Sep 2019	Change
Passengers Carried ¹	73,905	2,048,968	-96%
Capacity ²	150,660	2,411,640	-94%
Load Factor (%) ³	49	85	-36ppt
ASK (mil) ⁴	180	3,251	-94%
RPK (mil) ⁵	90	2,780	-97%
Number of stages ⁶	837	13,398	-94%
Average stage length (km)	1,192	1,337	-11%
Size of fleet at month end ⁷	28	27	1

Philippines

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AirAsia Philippines	Jul - Sep 2020	Jul - Sep 2019	Change
Passengers Carried ¹	67,880	2,107,387	-97%
Capacity ²	121,320	2,453,940	-95%
Load Factor (%) ³	56	86	-30ppt
ASK (mil) ⁴	114	2,890	-96%
RPK (mil) ⁵	62	2,459	-97%
Number of stages ⁶	674	13,633	-95%
Average stage length (km)	941	1,178	-20%
Size of fleet at month end ⁷	25	24	1

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Thailand

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AirAsia Thailand	Jul - Sep 2020	Jul - Sep 2019	Change
Passengers Carried ¹	1,864,484	5,284,489	-65%
Capacity ²	2,858,316	6,547,152	-56%
Load Factor (%) ³	65	81	-16ppt
ASK (mil) ⁴	2,365	6,766	-65%
RPK (mil) ⁵	1,607	5,444	-70%
Number of stages ⁶	15,609	36,253	-57%
Average stage length (km)	829	1,034	-20%
Size of fleet at month end ⁷	62	62	0

India

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AirAsia India	Jul - Sep 2020	Jul - Sep 2019	Change
Passengers Carried ¹	590,873	2,352,141	-75%
Capacity ²	946,800	2,621,520	-64%
Load Factor (%) ³	62	90	-28ppt
ASK (mil) ⁴	1,081	2,814	-62%
RPK (mil) ⁵	683	2,549	-73%
Number of stages ⁶	5,260	14,564	-64%
Average stage length (km)	1,142	1,073	6%
Size of fleet at month end ⁷	30	22	8

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- 1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- 2) Number of seats flown
- 3) Number of Passengers Carried as a percentage of Capacity
- 4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- 5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- 6) Number of flights flown
- 7) Number of aircraft including spares

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